

(also referred to as the "Firm")

Client Identification Number  
 \_\_\_\_\_

Client Name: \_\_\_\_\_ (the "Organization")

**To: The Firm**

The following is a certified true copy of a resolution passed by the Trustees, Directors or Officers of the above-named Organization authorizing the establishment and maintenance of trading accounts with the Firm:

**"BE IT RESOLVED THAT**

- The Organization establishes and maintains one or more accounts with the Firm (the "Accounts").
- Any \_\_\_\_\_ of the representatives of the Organization specified following paragraph 2 is hereby authorized to give written or oral instructions with respect to purchases and sales (including short sales) in securities (including options) and any other transactions in the accounts (EXCEPT FOR / INCLUDING the payment of funds to any person other than the Organization); to borrow money from or through the Firm and to \_\_\_\_\_ (Client should delete EXCEPT FOR or INCLUDING as appropriate and initial) secure payment thereof by pledging or otherwise charging any property of the Organization; to bind and obligate the Organization to and for the carrying out of any contract, arrangement or transaction made with the Firm; to pay such sums as may be necessary in connection with the Accounts; to give instructions with respect to the delivery or transfer of securities; to endorse any securities and/or contracts in order to pass title thereto; to direct the sale or exercise of any right with respect to any securities; to sign for the Organization, affix its seal, if any, and deliver on its behalf all releases, powers of attorney and/or other documents in connection with the Accounts; and generally to do and take all actions as are deemed by any such representative to be necessary or proper in connection with transactions in securities for and on behalf of the Organization.

Name of Representative	Capacity or Title	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____

- This resolution shall remain in force and be binding upon the Organization until a copy, certified true by a duly authorized representative of the Organization, of a resolution repealing or replacing this resolution shall have been received by the Firm.
- All acts and things done and documents executed on behalf of the Organization, as hereinbefore authorized, may be relied upon by the Firm and shall be valid and binding upon the Organization, whether or not the seal, if any, of the Organization has been affixed to any such document."

I, \_\_\_\_\_ of \_\_\_\_\_  
Name of Authorized Person City of Residence

HEREBY CERTIFY THAT \_\_\_\_\_  
Name of Organization

is legally entitled to and has taken such steps as are necessary to permit it to establish and operate accounts with the Firm for the sale and purchase of securities and that the foregoing Resolutions were duly passed by the Trustees, Directors or Officers of the Organization on the day \_\_\_\_\_ of \_\_\_\_\_, 20\_\_\_\_ and are still in full force and effect.  
Date Resolution Passed

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Name of Witness

\_\_\_\_\_  
Address of Witness

\_\_\_\_\_  
Signature of Authorized Person  
 Affix Corporate Seal if Applicable

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_ .